
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

29th SESSION

31 October – 2 November 2012
Room XIX, Palais des Nations, Geneva

Friday, 2 November 2012
Afternoon Session

Updates regional and other international organizations

Presented by

Kurt Ramin
Former Chairman, XBRL International

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UPDATE on XBRL

- **Kurt Ramin**
- Former Chairman, XBRL International

November 02, 2012 (Friday), 15.30 (10 minutes)

- Geneva, **46'13'36N / 6'08'26E**

XBRL (XML) Basics

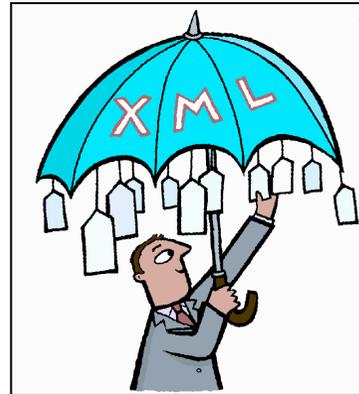
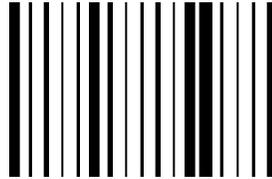
eXtensible Business Reporting Language

- XBRL is a language for the electronic communication of business and financial data.
- It offers cost savings, greater efficiency and improved accuracy. **MOBILITY**

eXtensible Business Reporting Language.

- **Taxonomy** and extension: *a structured dictionary*
- **Elements** (label, items): *a fact or piece of information, debits and credits*
- **Instance document**: *an XML document containing XBRL elements*

Tagging of Financial and Business Data



RFID -
Radio
Frequency
Identification

NFC
Near Field
Communication

<CurrentAssets> 5329000000 </CurrentAssets>

<CurrentAssets contextRef="End_2004" unitRef="EUR">

5329000000 </CurrentAssets>

Context

Unit

Taxonomies and LINKBASES



Official XBRL Certification

XBRL XXV
6-8 NOVEMBER
2012 YOKOHAMA

To the next level of business reporting. And beyond.

Upcoming

- Efficient and Effective Government Reporting
October 17th, 2012
- XBRL and Healthcare Standardization Conference
October 25th, 2012 - October 26th, 2012
- XBRL25 Yokohama
November 6th, 2012 - November 8th, 2012
- XBRL Challenge Deadline
February 28th, 2013

Select Country **Recommendation** **Type** **Region**

Status **Jurisdiction**

- <Any>
- Assurance
- Banking
- Business Registry
- Healthcare
- Information Supply Chain
- Insurance
- SBR
- Securities
- Taxes
- Taxonomy Creation
- No Information Available

The map displays a world map with numerous blue pins indicating the location of XBRL projects. The pins are concentrated in North America, Europe, and Asia. Several countries are highlighted in red, including the United States, Mexico, Canada, United Arab Emirates, Saudi Arabia, Iran, Afghanistan, Pakistan, India, China, South Korea, Japan, and Australia. The map includes a navigation panel on the left with directional arrows, a zoom slider, and a compass. Labels for major oceans (North Atlantic, South Atlantic, Indian) and various countries are visible.

IFRS Taxonomy

Thursday 11 October 2012



Welcome to the website of the IFRS Foundation and the IASB



Search this site...

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- Standards development
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- Products & services



XBRL

XBRL

- IFRS Taxonomy
- Legal
- Resources
- Taxonomy translations

XBRL and IFRSs

Project news

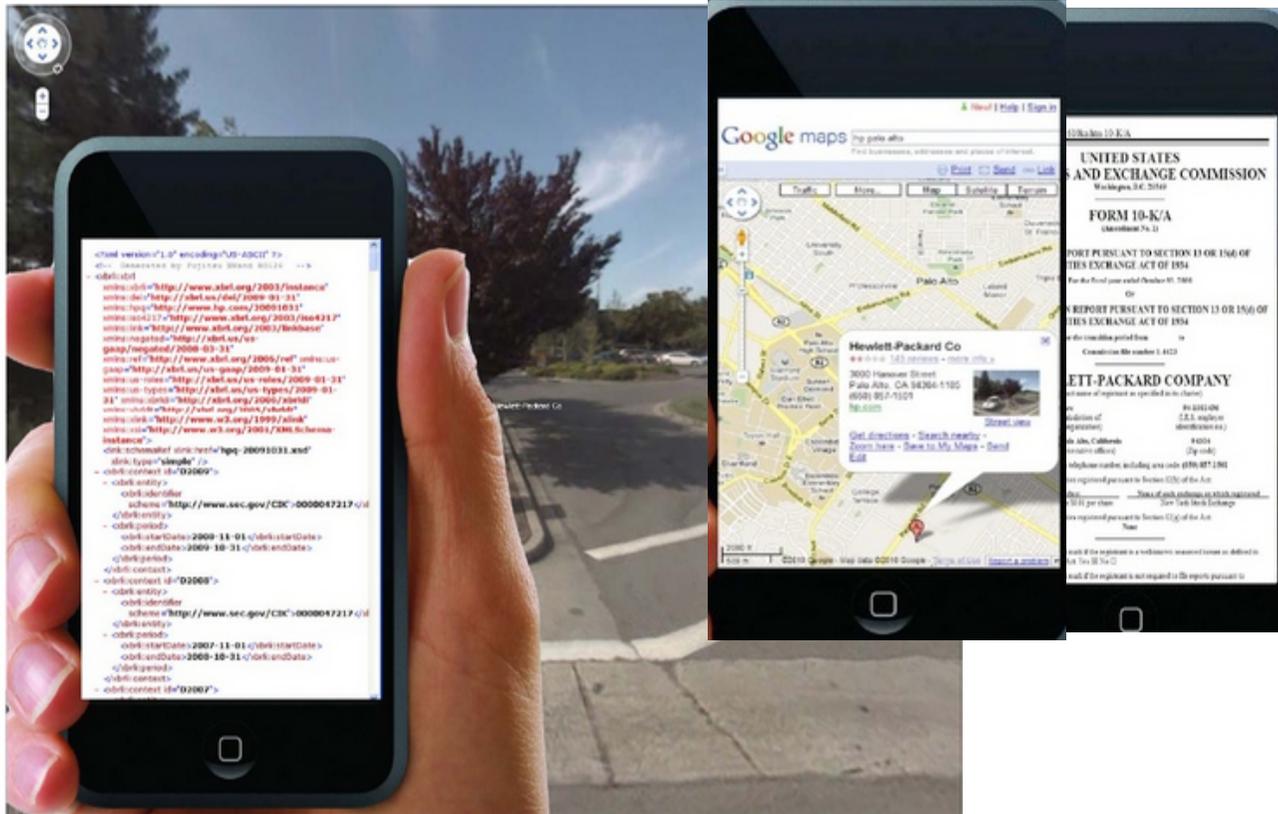
- 7 August 2012 IFRS Taxonomy 2012 labels published in Spanish
- 6 August 2012 The IFRS Foundation publishes Formula Linkbase 2012
- 11 May 2012 The IFRS Taxonomy Annual Convention 2012 presentations now available to view
- 17 April 2012 XBRL Industry Practice Project - Call for Participants
- 17 April 2012 XBRL Detailed Tagging Task Force - Call for Participants
- 3 April 2012 IFRS Taxonomy 2011 labels published in Spanish
- 29 March 2012 IFRS Foundation publishes the 2012 Annual version of the IFRS Taxonomy

Related information

- [Click here for the IFRS Taxonomy](#)
- [Click here for the IASB XBRL Team and advisory committees](#)
- [Read the Snapshot \(a quick introduction to IFRSs and XBRL\)](#)
- [Click here for IASB XBRL resources & support materials](#)

From e-Commerce to m-Commerce

with Cloud computing



U.S. SEC:

50,000 filings =
30 Million **facts**

Objects x Value – the great divide

OBJECTS



3 P's (*people, products, plant*)
IC
Natural Capital

- Define units by entity
- Object conversion
e.g. metres to yards

Recognition Tools

- Pictures
- Barcode/XBRL tags/RFID
- Legal (contracts)

VALUE



- Monetary Conversion

Valuation Tools

- Present Value (PV)
- Market Value

To be
*Published
in 2012
by Wiley*

[http://as.wiley.com/
WileyCDA/
WileyTitle/
productCd-1118369
734.html](http://as.wiley.com/WileyCDA/WileyTitle/productCd-1118369734.html)

IFRS AND XBRL

How to improve Business Reporting
through Technology and Object Tracking

KURT RAMIN AND CORNELIS REIMAN

*Focus will be on
standards for
Valuation of
Objects within
supply chains and
on reporting
boundaries with
specific time
frames.*



<Questions/>

<name>Kurt Ramin</name>

Kurt Ramin: 自中世纪的意大利僧侣发明

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XBRL: Transforming Financial and Business Reporting